

South Middleton Board of School Directors – Finance Committee Meeting Notes

Monday, July 16, 2018 – 6:00 PM

The meeting was called to order by Stacey Knavel, Chair with the following committee members present: Jon Still and Steve Karloski (BSHS). Staff members Matt Strine, Matt Ulmer, Mark Mauer and Anna Foster were also present.

- 1. Review Updated Draft of Five-Year Budget and Assumptions** – The committee reviewed an updated draft of the current five-year budget and assumptions, with the ultimate goal of creating a self-explanatory document that could be published on the district’s website for public consumption. All in attendance offered additional recommendations and suggestions. Mr. Ulmer indicated that he would update the draft per the discussion and circulate a new copy to members.
- 2. Update on End of Year Close-Out** – Mr. Ulmer indicated that they are still processing final expenses, but so far have encountered no issues with regard to end of year procedures/reconciliations.
- 3. Next Meeting** – August 20, 2018 @ 6:00 PM

Informational Item: Dr. Strine, Mr. Ulmer and Mrs. Weber will be attending six sessions related to their Budget Planning Model for Schools coursework. This will allow the district to have a draft 2019-2020 budget, as well as updated long-term projections, by the end of November. More information will be provided at the next Finance Committee Meeting.

- *Respectfully submitted by Stacey Knavel, 8/20/2018*